



### Concrete Stone Corp. and GETO Form Strategic Partnership for P1.36-Billion Manufacturing Facility in Bataan

Concrete Stone Corp. (CSC), an affiliate of Asiabest Group Inc., has entered into a joint venture with China's Jiangxi GETO New Materials Corp. Ltd. to establish a **₱1.36-billion manufacturing facility in Mariveles, Bataan**.

The partnership will develop a **40,000-square-meter industrial complex** dedicated to producing advanced formwork systems, catering to the growing needs of the Philippine construction and infrastructure sectors.

The project will be managed by two newly created corporations:

- **CSC-GETO Realty Corp. (CGRC)** – overseeing property development
- **GETO-CSC Formworks Inc. (GCFI)** – handling the facility's operations

Under the agreement, CSC will provide the land and lead operations, while GETO will bring in world-class technology, expertise, and equipment. CSC is also slated to become a subsidiary of Asiabest Group International Inc. by the second quarter of 2026.

"We are setting the stage for a transformative industrial project that will boost local employment and enhance construction efficiency," said **Francis Lloyd Chua**, Chairman of Concrete Stone Corp.

**Lian Jie**, General Manager of GETO International, added, "This partnership will establish a production hub that not only supports the Philippines but also serves the broader ASEAN region."

The **memorandum of agreement** was signed on Tuesday in the presence of **Frederick Go, Special Assistant to the President for Investment and Economic Affairs**.

Once operational, the facility is expected to generate jobs, introduce advanced building technologies, and strengthen local supply chains—directly supporting the government's housing and infrastructure initiatives.